



IMMEDIATE COVER ON PURCHASES FROM THE FALL OF THE HAMMER

Tick Cover Required

	12 months	6 months	3 months
MORTALITY			N/A
Plus Loss of Use Accident			N/A
Plus Loss of Use Accident & Illness			N/A

(Excludes contagious, infectious diseases & Congenital infertility)

Sales Venue

Agent

Name

Property Address

Postcode:

Postal Address

Postcode:

E-Mail

Signature

Date

Complete and sign on the day of sale
Include copy of lot purchased and sale catalogue front cover

Agency No. 1107880

Mortality Covers - Includes Transit



Sheep (Age Limits - Min: 6 months, Max: rising 4 years)

RAMS

	12 months	6 months	3 months
MORTALITY	13.45%	8.91%	N/A
Plus loss of use accident	16.68%	11.09%	N/A

EWES

	12 months	6 months	3 months
MORTALITY	15.64%	10.68%	N/A

Cattle (Age Limits - Min: 6 months, Max: rising 7 years)

BULLS

	12 months	6 months	3 months
MORTALITY	5.64%	3.86%	N/A
Plus loss of use accident	11.59%	7.55%	N/A
Plus loss of use accident & Illness	13.64%	9.00%	N/A

(Excludes contagious and infectious disease)

COWS

	12 months	6 months	3 months
MORTALITY	7.77%	5.27%	N/A

GST and Stamp duty to be added
Minimum premium \$150 (GST and Stamp Duty to be added)

LOTS TO BE INSURED

LOT No.	Amount	LOT No.	Amount
Total Sum Insured			
Premium @	%		
Add GST	10.00%		
SUB TOTAL			
Add Stamp Duty @	%		
STAMP DUTY - NSW 2.5%, ACT/TAS 10%, QLD 9%, SA 11%, WA/NT 10%, VIC 0%			TOTAL \$

Livestock Insurance underwritten by
Insurance Australia Limited ABN 11 000 016 722
AFSL 227681 trading as CGU Insurance

Who can sell this policy?

Any agent selling this policy needs to have completed the Stud Stock Training module and accreditation. Link to training module below if you don't have this accreditation.

<http://insurabroking.com.au/livestock-training/>

When and where to send this application?

It is important to forward the application along with the catalogue cover and relevant catalogue pages with animal details to Insura Broking Group immediately after the sale to ensure cover is in place. Any delay may result in the policy resorting to a private sale application process or no cover in place for your client.

Email : info@insurabroking.com.au

What stamp duty applies?

The property address where the bull is to be located will determine the stamp duty. Please find stamp duty rates at the bottom of your stud insurance card.

What is the sum insured?

The sum insured of any catalogue sale is the purchased price of the animal by the insured.

Is there age restrictions on stud stock insurance?

The following age restrictions apply:

- Cattle, Min: 6 months, Max: 7 years
- Sheep, Min: 6 months, Max 4 years

When is cover effective?

From fall of hammer on the day of sale. Hence the importance to provide all relevant supporting documents and submit to Insura Broking Group within **48 hours** of the sale.

Does minimum premium apply to private sales?

Yes, a minimum base premium of \$150 applies to all level of covers (GST and Stamp Duty to be added).

Signing Date?

The card must be signed and date on the **day of sale** by the insured or agent on behalf of the insured.

To ensure cover send to Insura Broking Group Immediately

Any notification (email, photo of stud card or text) prior to completing paperwork will ensure cover in place.